



ЕКОНОМІЧНІ ГОРИЗОНТИ

ISSN 2522-9273 (print)
ISSN 2616-5236 (online)

Economies' Horizons,
No. 4(11), pp. 49–51.

DOI: [https://doi.org/10.31499/2616-5236.4\(11\).2019.206060](https://doi.org/10.31499/2616-5236.4(11).2019.206060)

Homepage: <http://eh.udpu.edu.ua>

UDC 336.1:352(477)

Review of the monograph “Finance of Amalgamated Territorial Communities during the Decentralization in Ukraine”

Viktoriya H. Marhasova¹, Doct. Ec. Sc., Professor

Received: 2 October 2019

Accepted: 2 November 2019

Marhasova, V. H. (2019), “Review of the monograph “Finance of Amalgamated Territorial Communities during the Decentralization in Ukraine”, *Economies' Horizons*, no. 4(11), pp. 49–51, doi: [https://doi.org/10.31499/2616-5236.4\(11\).2019.206060](https://doi.org/10.31499/2616-5236.4(11).2019.206060).

Abstract. The monograph investigates the theoretical, methodological and practical aspects of the functioning of the financial system of the united territorial communities under the conditions of decentralization reform in Ukraine.

In-depth analysis of the scientific concept of the development of local self-government has been carried out. The peculiarities of the formation of revenues and expenditures of the united territorial communities in the conditions of reformation of the system of inter-budgetary relations have been highlighted.

The peculiarities of the financial behaviour of the united territorial communities in the context of the priority of budget expenditures have been studied and determined. The monograph has determined the main directions of formation of the financial management system of the united territorial communities and carrying out of financial control over their activities in order to improve the financial capacity of the territorial communities.

The monograph will be useful to specialists in finance, scholars, the teachers of higher educational institutions, the students of economic specialties, as well as local self-government authorities.

Keywords: finance of the united territorial communities, financial potential, financial conduct, local budget, profits of the united territorial communities, charges of the united territorial communities, financial management, financial control.

JEL Classification: Y 30.

¹ Chernihiv National University of Technology; Vice Rector for Research; Honored Economist of Ukraine; ORCID ID: <https://orcid.org/0000-0001-8582-2158>; e-mail: viktoriya.margasova@gmail.com.

Рецензія на монографію «Фінанси об'єднаних територіальних громад в умовах децентралізації в Україні»

Вікторія Геннадіївна Маргасова¹, д. е. н., професор

Стаття надійшла: 02.10.2019
Стаття прийнята: 02.11.2019

Marhasova V. H. Review of the monograph "Finance of Amalgamated Territorial Communities during the Decentralization in Ukraine". *Економічні горизонти*. 2019. № 4(11). С. 49–51. DOI: [10.31499/2616-5236.4\(11\).2019.206060](https://doi.org/10.31499/2616-5236.4(11).2019.206060).

Анотація. В монографії досліджено теоретичні, методологічні і практичні аспекти функціонування системи фінансів об'єднаних територіальних громад в умовах проведення реформи децентралізації в Україні. Здійснено ґрунтовний аналіз наукової концепції розвитку місцевого самоврядування. Висвітлено особливості формування доходів та видатків об'єднаних територіальних громад в умовах реформування системи міжбюджетних відносин.

Досліджено та визначено особливості фінансової поведінки об'єднаних територіальних громад у контексті пріоритетності бюджетних видатків. Визначено основні напрямки формування системи управління фінансами об'єднаних територіальних громад та здійснення фінансового контролю за їхньою діяльністю з метою підвищення фінансової спроможності територіальних громад.

Монографія розрахована на фахівців у галузі фінансів, науковців, викладачів вищих навчальних закладів, студентів економічних спеціальностей, а також працівників органів місцевого самоврядування.

Ключові слова: фінанси об'єднаних територіальних громад, фінансовий потенціал, фінансова поведінка, місцевий бюджет, доходи об'єднаної територіальної громади, видатки об'єднаної територіальної громади, управління фінансами, фінансовий контроль.

Within three recent years, Ukraine has witnessed the fundamental change in the local government system, especially in the part of the local budgets forming and establishment of the new powerful local government agent – amalgamated territorial communities. New units – amalgamated territorial communities (hereinafter referred to as the ATCs) have obtained considerable financial resource; their budgets became proportionate to those of the cities of regional significance, while the state support has given the community of this type a stimulus for developing, especially in the village areas, new opportunities for people to obtain services they felt short of.

However, implementation of budget decentralizing reform and establishment of ATCs in Ukraine has raised numerous open issues as regards development of financially viable communities, efficiency of using the financial resource and enhancement of financial

management of the amalgamated territorial communities finance. Exploration of the mentioned aspects is the subject of the monograph of R. Shchur (2019), the objective of which is substantiation and development of theoretical and methodological, as well as practical grounds for ATC finance functioning for the sake of forming financially viable communities.

The monograph "Finance of Amalgamated Territorial Communities During the Decentralization in Ukraine" by R. Shchur is a single-author scientific work that consists of introduction, five chapters, conclusions, list of references and appendices.

In the first chapter "Theoretical Grounds of Amalgamated Territorial Communities Finance", the author has thoroughly explored the theoretical grounds of finance in the amalgamated territorial communities. He has studied the evolution of the local government in

¹ Чернігівський національний технологічний університет; проректор з наукової роботи; заслужений економіст України; ORCID ID: <https://orcid.org/0000-0001-8582-2158>; e-mail: viktoriya.margasova@gmail.com.

Ukraine, as well as its scientific concepts. He has performed a complex research of the institutional grounding of amalgamated territorial communities financial relations development. The separate aspect of research are studies and generalization of the scientific approaches towards defining the financial potential of amalgamated territorial communities.

The second chapter, “Methodological Grounds of the Amalgamated Territorial Communities Aggregate Income” is devoted to intensification of methodological approaches towards research of the ATC finance through the prism of the incomes forming. The author has undertaken the analysis of the ATCs financial base as a grounding for their financial independence and development sustainability. The author has paid special attention to scientific foundation of the ATCs debt market development as a promising direction of attracting the financial resources.

In the third chapter of the monograph, “Expenses of Amalgamated Territorial Communities During the Budget Decentralization”, the author has highlighted the complex analysis of forming and performing ATC expenses. His has placed the principal emphasis to the issue of developing the methodological grounds for Ukrainian ATCs budget expenses forming following application of the program and target method. It is also worth mentioning the research of the peculiarities of ATCs financial behavior during the budget decentralization.

The fourth chapter, “System of Finance

Management of the Amalgamated Territorial Communities of Ukraine During the Decentralization” offers a detailed insight into basic directions of developing the system of the ATCs finance management. It is also worth mentioning the generalized approaches towards arrangement of financial control of the ATC activity in Ukraine. The author has conducted a thorough research of directions for increase of ATCs financial viability as a result of making efficient managerial decisions.

The monograph is concluded with the fifth chapter “Modernization of Amalgamated Territorial Communities Finance Management in Ukraine” with the suggested directions for modernization of the ATC finance management in Ukraine based on the leading foreign experience of management procedures and technologies for increase of the amalgamated territorial communities functioning efficiency.

The logical structure of the monograph the author has opted for, has allowed him making a consistent and systematical analysis of the broad range of issues as regards the scope of research.

Thus, the monograph provided for revision allows concluding presence, within its content, of considerable scientific novelty, and scientific, methodological, as well as practical significance for the national financial science. It might be of use for teachers and students of high educational establishments, as well as economists and officers of the state and local government.

References

- Shchur, R. I. (2019), *Finansy ob'iednanykh terytorialnykh hromad v umovakh detsentralizatsii v Ukraini* [Finance of amalgamated territorial communities during the decentralization in Ukraine], Osavtsa Yu. V., Ternopil, Ukraine, 394 p.



Цей твір ліцензовано на умовах Ліцензії Creative Commons «Із Зазначенням Авторства — Некомерційна 4.0 Міжнародна» (CC BY-NC 4.0).

This is an open access journal and all published articles are licensed under a Creative Commons “Attribution-NonCommercial 4.0 International” (CC BY-NC 4.0).